

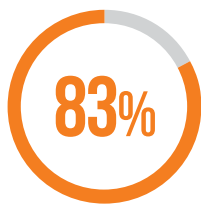


Credorax Arms Wargaming *with*
Better Online Payments



WARGAMING.NET
LET'S BATTLE

Credorax Arms Wargaming *with* Better Online Payments



Approval rate

Credorax secures 83% approval rates in North American & Asian markets, processes transactions in 125 countries simultaneously during peak holiday season

CUSTOMER PROFILE



- Wargaming Award winning game developer/publisher for PC, console, mobile
- Leader in 'Free-to-play' multiplayer online action games
- Revenue exceeds €200 million
- 140 million global online users
- HQ in EU, global traffic with Credorax from US, Asia & EU

THE CHALLENGES



Reduce number of global acquirers



Minimize revenue loss from card declines



Reduce online fraud incidents

THE SOLUTION

Serving both as a European merchant acquiring bank and global payment processor, Credorax, together with Wirecapital, a European payment service provider (PSP), successfully provided Wargaming with a fully integrated, more efficient and cost-effective online payment solution.

A European commercial bank licensed by the Malta Financial Services Authority (MFSA), Credorax provided Wargaming with next-generation acquiring services, successfully processing and settling payments for the gaming giant in Europe.



THE RESULTS

In the first year of being Wargaming's merchant acquiring bank, Credorax increased its processing traffic for the game developer by 200% in addition to decreasing fraud by 1 percent and successfully processing card transactions from 125 countries during the end-of-year holiday season.



Processing volume

200% INCREASE



Maximum scalability

125 COUNTRIES

Employing a dedicated team of analysts to investigate why cards are declined and advising merchants on steps to take to optimize payments, Credorax secured an 83% approval rate – 6.3% above the industry benchmark – for Wargaming, consistently throughout the year.



83%

Approval rate

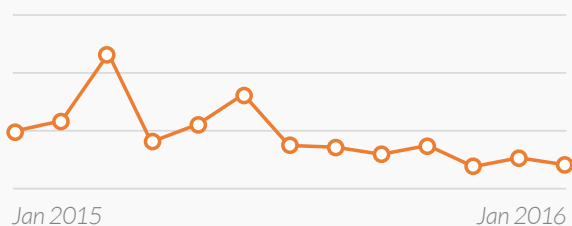


6.3% *above benchmark*

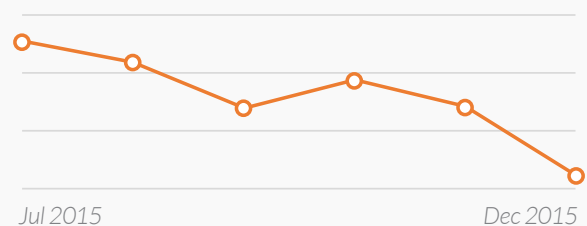
Quarter Avg.

Credorax together with Wirecapital's PSP solutions and anti-fraud capabilities exceeded Wargaming's 2015 transactional goals.

Fraud Drastically Decreases



Chargebacks: Consistently Low



NEXT STEPS

The outstanding achievements attained by Credorax and Wirecapital led Wargaming to continue its contractual agreement into 2016.



Matthieu Chapelle

Deputy Head of Global Payments

Wargaming

“We have millions of users logging in from all over the world. Credorax’s ability to process payments worldwide through a single payment platform has saved us a great deal of time and hassle. In addition, we have been able to increase revenue due to high approval rates that inevitably led to higher conversion rates.”

About Credorax

Founded in 2008, Credorax is one of the first technology companies in the world to have evolved into a licensed commercial bank that specializes in merchant acquiring, as well as the first bank developed specifically for the ecommerce sector. It holds merchant acquiring banking licenses in 34 countries across Europe, Asia and North America.

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